

# 2025 · IMPORTANT MILESTONES

IMPORTANT MILESTONES	
AGE	MILESTONE
<b>Birth</b>	•Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts
<b>13</b>	•Child no longer eligible for Child and Dependent Care Credit
<b>17</b>	•Child no longer eligible for Child Tax Credit
<b>18</b>	•Age of majority in most states •Age of termination for some UGMA and UTMA accounts •Child no longer subject to Kiddie Tax (unless full-time student)
<b>21</b>	•Age of majority in some states •Age of termination for some UGMA and UTMA accounts
<b>24</b>	•Child who is a full-time student no longer subject to Kiddie Tax
<b>26</b>	•Adult child may lose parents' health insurance coverage under the Affordable Care Act
<b>50</b>	•Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457] •Eligible for Social Security benefits as disabled widows/widowers
<b>55</b>	•Eligible to make catch-up contributions to HSA •Eligible for penalty exceptions for certain withdrawals from retirement accounts
<b>59½</b>	•Eligible to withdraw from IRAs without 10% early distribution penalty
<b>60</b>	•Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate) •Eligible to make increased catch-up contributions (ages 60-63) to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.] (continue on next column)

IMPORTANT MILESTONES (CONTINUED)	
AGE	MILESTONE
<b>62</b>	•Eligible to claim Social Security retirement benefits (early, at a reduced rate) •Eligible to qualify for a reverse mortgage
<b>63</b>	•Final year to make increased catch-up contributions to certain retirement accounts [e.g., 401(k), 403(b), SIMPLE, etc.]
<b>64 + 9 Months</b>	•Start of Initial Enrollment Period for Medicare
<b>65</b>	•Eligible for coverage under Medicare (assuming timely application) •Eligible for non-medical withdrawals from HSA without penalty
<b>66 66 + 2</b>	•Full Retirement Age if born between 1943–54 •Full Retirement
<b>Months 66 + 4</b>	Age if born in 1955 •Full Retirement Age if born in 1956 •Full
<b>Months 66 + 6</b>	Retirement Age if born in 1957 •Full Retirement Age if born in
<b>Months 66 + 8</b>	1958 •Full Retirement Age if born in 1959 •Full Retirement Age
<b>Months 66 + 10</b>	if born in 1960 or later •Maximum Social Security benefit is
<b>Months 67 70</b>	reached •Eligible to make a Qualified Charitable Distribution
<b>70½ 73 75</b>	•Required Minimum Distribution Age, if born before 1960
	•Required Minimum Distribution Age, if born in 1960 or later

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